

Kafein Technology

Summary Buletin (2025 Q3)



Grant of Patent for the Company's Data Lineage Product DataTouch

By the official letter of the Turkish Patent and Trademark Office, Directorate of Patents, dated 28 August 2025 and numbered E-39616753-110-250561848, and pursuant to Article 98, paragraph 5 of the Industrial Property Law No. 6769 ("Law"), it has been resolved to grant a patent for the Company's product entitled "Application-Based Data Usage Risk Scoring Method (DataTouch)." The preliminary approval letter has been duly received by the Company on 1 September 2025.

The Application-Based Data Usage Risk Scoring Method (DataTouch) is a risk management solution designed to ensure the security of corporate databases hosting business-critical data. Leveraging artificial intelligence and machine learning, the solution reports abnormal activities, monitors risk criteria specific to all users and databases, and, through its integration capabilities, informs external systems to minimize intervention times in data security processes. Thus, institutions are enabled to strengthen data security, ensure regulatory compliance, and proactively manage cyber risks.

Registration of Bonus Capital Increase

At the Board of Directors meeting of the Company held on 27.06.2025 under decision number 18 ¹, it has been decided to increase the company's fully paid-up capital of TRY 19,750,000 by 900%, raising it to TRY 197,500,000 within the registered capital ceiling of TRY 200,000,000, by adding TRY 177,750,000; to cover the entire increased capital of TRY 177,750,000 using the internal resources available in the Company's "Stock Issue Premiums" account, as determined by the reports dated 19.03.2025 and numbered 2881/1197/2025-ÖA-16 and 2881/1198/2025-ÖA-17, prepared by Finans Denetim Danışmanlık ve Yeminli Mali Müşavirlik A.Ş.; to allocate the increased capital of TRY 177,750,000 into three distinct groups: TRY 1,649,997 corresponding to 1,649,997 units as registered Class A preferred shares, TRY 1,649,997 corresponding to 1,649,997 units as registered Group B preferred shares, and TRY 174,450,006 corresponding to 174,450,006 units as bearer Group C shares. The subject-increasing amount will be distributed to the Company's shareholders as bonus shares proportional to their stakes. In line with these decisions, an application was submitted to the Capital Markets Board on 07.04.2025 requesting the approval of the Issuance Certificate and seeking authorization to amend Article 7 of the Company's Articles of Association, titled "Capital of the Company," facilitating compliance with the Board's resolution.

The said application has been approved by the Capital Markets Board (CMB) at its meeting dated 31.07.2025 and numbered 43/1357. This approval was published in the Capital Markets Board Bulletin dated 31.07.2025 and numbered 2025/42, and the official confirmation letter, dated 01.08.2025 and numbered E-29833736-105.01.01.01-76049, was received by the Company on 04.08.2025. Followingly, the said application was approved by the Republic of Türkiye Ministry of Trade through its letter dated 11.08.2025 and numbered E-50035491-431.02-00112311808 and was received by us on 13.08.2025. The commencement date for the exercise of the right to receive bonus shares has been determined as 14.08.2025. The said capital increase transaction was registered by the Istanbul Trade Registry Directorate on 27.08.2025 and published in the Turkish Trade Registry Gazette dated 27.08.2025 and numbered 11402.

¹ The first Board of Directors Decision taken regarding the application was the decision numbered 11 dated 07.04.2025, and in line with the CMB's feedback, the relevant amendment text was revised with the Board of Directors Decision numbered 18 dated 27.06.2025.

Signing of a Partnership Framework Agreement Regarding Amazon Web Services (AWS) Products

On 12.06.2025, a Partnership Framework Agreement was signed between the Company and Redington Turkey Teknoloji Anonim Şirketi for an indefinite period; for the purpose of carrying out activities related to the promotion, marketing, and sale of Amazon Web Services (AWS) products and services to end users, as well as the provision of installation and other related technical services. AWS is a global technology provider offering cloud infrastructure, software services, data solutions, artificial intelligence, and related services.

Launch of Our New Security Product: APIFORT

On 16.05.2025, APIFORT, the API (Application Programming Interface) Security Solution developed by the company, was officially launched in cooperation with a leading telecommunications operator, one of Turkey's prominent players in communication technologies. During the launch event, detailed information was shared regarding the product's scope, technical capabilities, and areas of use. Additionally, the product was deployed in a live customer environment for the first time, marking the start of its operational use.

APIFORT, equipped with advanced features such as API Discovery, Intrusion Detection, Sensitive Data Classification, and Data Masking, is a cybersecurity solution that enables organizations to monitor their API infrastructures end-to-end, detect potential vulnerabilities in real time, manage risks proactively, and safeguard sensitive information transmitted via API traffic.

Distribution of 2024 6MTL Gross Dividend

At the meeting of the Board of Directors dated 07.04.2025 and numbered 08, It has been decided to submit to the approval of the General Assembly dated 12.05.2025 the issue of distributing a total of TL 6,000,000.00 gross cash dividend from the net distributable period profit of TL 219,226,254.00 and TL 179,468,279.31 respectively, as of 31.12.2024 in the financial statements and legal records of the company prepared in accordance with the capital market legislation. The relevant dividend proposal was accepted at the general assembly and its distribution was decided on 20.05.2025.

E-Turquality Activities

The Ministry of Trade of the Republic of Turkey - General Directorate of International Service Trade, has approved the inclusion of the company in the "E-TURQUALITY (Stars of Informatics) Program" as of the date of their official letter dated 14.11.2024, numbered E-61547667-525.01-00102924880. The E-TURQUALITY (Stars of Informatics) Program is implemented to develop the country's informatics sector and its sub-sectors, promote innovation, and foster the creation of regional and global unicorns capable of competing in international markets.

In 2025, within the scope of the relevant program, the "Product Development Competencies and Productization Roadmap" project was launched with the aim of making Kafein's product development processes more efficient, scalable, and sustainable. The project targets strengthening CI/CD (Continuous Integration and Deployment) capabilities, establishing an infrastructure compatible with the SaaS model, automating distribution and maintenance processes, and completing the Cloud-Native architecture transformation. In this context, product-based strategic roadmaps have also been created.

Assignment of Liquidity Provider

By the decision of the Board of Directors dated 28.02.2025 and numbered 05, it has been decided to appoint " Piramit Menkul Kıymetler A.Ş." as the Liquidity Provider of Kafein Yazılım Hizmetleri Ticaret A.Ş. and as the exclusive investment institution that will carry out the Liquidity Provider and Liquidity Provider transactions; to cover the amount of cash funds required for the Liquidity Provider service by the company; to commence liquidity transactions by Piramit Menkul Kıymetler A.Ş. in the Borsa Istanbul Equity Market following the permission of Borsa Istanbul A.Ş. The "Liquidity Providing Agreement" has been signed between the parties on 28.02.2025. Unless the contract is terminated, it is valid for 2 years, with an extension of one more year under the same conditions. The relevant appointment request was evaluated by Borsa Istanbul A.Ş. in accordance with the Equity Market Procedure dated 01/03/2016 and numbered 02.PRO.001 and approved on 05.03.2025.

Liquidity provider activity is an optional activity aimed at increasing the liquidity of the capital market instruments within the scope and thus the ability of these instruments to be traded and is not an activity aimed at ensuring price stability. The liquidity provider will contribute to liquidity when it deems necessary by submitting buy/sell orders to the Company's account on its own behalf in the capital market instrument to which it is assigned. Within this scope, the liquidity provider will announce the amount, volume and transactions (as buying and selling on share basis) carried out on the KAP (Public Disclosure Platform), every two weeks at the latest on the second trading day of the following week, in accordance with the format determined in the legislation.

Publication of the company's 2024 TSRS-Compliant Sustainability Report in Line with KGK Regulations

On 19.08.2025, the company published its first "[TSRS Sustainability Report](#)" for the year 2024, prepared in compliance with the regulations of the Public Oversight, Accounting and Auditing Standards Authority of Türkiye (KGK) and in accordance with the Türkiye Sustainability Reporting Standards (TSRS).

Publication of the company's "Communication on Progress (COP) Report" for the term of 2024 within the scope of the United Nations Global Compact (UNGC)

On 22.04.2025, the company's "2024 Communication on Progress (COP)" report is submitted to the world's largest corporate sustainability initiative, the United Nations Global Compact (UN Global Compact), of which the company has been a signatory member since 2020. Click for the Commitment Letter, Company Card and [Communication on Progress \(COP\) Reports](#).

Publication of the company's "2024 GRI Sustainability Report" Prepared in Accordance with GRI Standards

On 11.03.2025, the company published the "[GRI Sustainability Report](#)" showcasing the company's progress across Environmental, Social, Economic Principles, and Corporate Governance. Aligned with GRI (Global Reporting Initiative) standards, the report underscores our commitment to sustainability initiatives.

MATERIAL AGREEMENTS

- **Execution of Agreement for the Company's Data Security Solutions DataTouch and DataSkope**

On 23.09.2025, the Company executed a five-year agreement with one of Turkey's leading third-party airline company for the provision of a "Database Access and Activity Monitoring System, Licensing, and Local and Global Support Services". Pursuant to this agreement, the airline will implement the Company's proprietary data security products, namely the Data Lineage solution "DataTouch" and the Database Activity Monitoring and Prevention solution "DataSkope".

- **Azercell Telekom MMC - CT Asset Management Project**

The project carried out under the agreement titled "Information Technology (IT) Asset Management" signed between our Company and our business partner domiciled in Azerbaijan, R.I.S.K Scientific Production Company (CJSC), effective from 27.12.2024 to 27.12.2025, with the end customer being Azercell Telekom MMC, has been completed and the project went live on 21.07.2025.

- **Signing of Framework Agreement to Provide Services to a Singapore-Based Third-Party Bank**

On May 28, 2025, the Company signed a framework agreement regarding the 'Compliance with Data Privacy Regulations and Discovery of Sensitive Data' with Netpoleon Solutions Pte Ltd. where the final customer is a third-party bank based in Singapore, which will remain in effect indefinitely unless terminated. This agreement is notable as it is the first contract the Company has signed in the Southeast Asia region.

- **Procurement of the Database Activity Monitoring (DAM), Data Masking and Encryption Projects, with the end customers being the Saudi National Water Company (NWC), Saudi Energy Regulatory Authority (SERA) and Qatar Petrochemical Company (QAPCO)**

On 10.03.2025, an order form (PO) was received for the "Database Activity Monitoring (DAM) and Data Masking" Project from the United Arab Emirates-based Starlink DMCC, with the end customer Saudi National Water Company (NWC). On 12.08.2025, an order form (PO) was received for the installation and deployment under the "Database Activity Monitoring (DAM)" Project from the United Arab Emirates-based Starlink DMCC, with the end customer "Saudi Energy Regulatory Authority".

Additionally, on 19.08.2025, a purchase order (PO) was received from Starlink DMCC, a UAE-based company, for the "Database Activity Monitoring (DAM), Data Masking, and Encryption" project, with the end customer being Qatar Petrochemical Company (QAPCO).

- **Signing a Distributorship Agreement with the United Arab Emirates based company RAS Infotech**

On 07.05.2025, a one-year distributorship agreement was signed between the company and RAS Infotech FZE, which operates in the field of cyber security in the Middle East. Within the scope of the agreement, Kafein's data security and software services will be sold by RAS Infotech (Distributor) in the region.

- **Signing of the MS (Managed Service) Contract with the Third-Party Telecommunication Company**

Mobile Access MS (Managed Service) contract is signed between the company and third-party telecommunication company with total value of TRY 18,925,200 TL+VAT to remain in force between 01/03/2025-01/03/2026 and the contract has reached us on 28.02.2025.

REWARDS

- **Achievement in the Top 500 IT Companies 2024 Survey**

According to the "Top 500 IT Companies 2024 Survey" conducted by BT Haber newspaper on 07.08.2025, the company achieved second place in the "Data Security Software" and "Cybersecurity Service" categories, and third place in the "Consulting" category among Turkey-based manufacturer companies.

- **Winning First Prize at the YTU Interstellar Technology Awards**

On 27.06.2025, the Company was awarded first place in the "Commercialized Product Stars" category under the YTU Stars segment at the "Interstellar Technology Awards" ceremony organized by Yıldız Technical University (YTU) Technopark. The award was granted following an evaluation of 750 companies operating in the region, based on criteria such as technology production, R&D investments, and value-added outputs.

- **Receiving the Silver Award in the 2025 Export Accelerators Outstanding Achievement Competition organized by HİB (Service Exporters Association)**

On 19.04.2025, the company won the Silver Award in the category of "Security and Cyber Defence" in the 2025 Export Accelerators Outstanding Achievement Competition organized by the HİB (Service Exporters' Association), which was participated with the Application Programming Interface Security Solution "APIFORT" product developed by the Company.

BIST INDICES

- **BIST Dividend Index:** The company remains part of the BIST Dividend Indices for the period from **01/11/2025 - 31/01/2026**, following the periodic evaluation conducted by Borsa Istanbul's General Directorate on 17.10.2025. This assessment adhered to the BIST Market Capitalization Weighted Share Indices Rule Set. The company were initially included in the BIST Dividend Index on 18.01.2022.
- **BIST Corporate Governance Index:** As of 30.05.2025, the company, which started to be traded in the BIST Corporate Governance Index as of 3.09.2023, renewed the contract with Saha Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri A.Ş. for a period of another one year for the purpose of renewing its corporate governance rating. The latest Corporate Governance Rating is **94.70%**, dated 04.09.2025. (04.09.2024: %94,4 ; 11.09.2023: %94,07)